

MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE
Lesya Ukrainka Volyn National University
Department of International Economic Relations and Project Management

SYLLABUS
of normative academic discipline
THEORY OF INTERNATIONAL ECONOMIC RELATIONS

Degree Bachelor

Field of Study 29 «International Relations»

Programme Subject Area 292 «International Economic Relations»

Education and Professional Programme: «International Business»

Author: Olena Zelinska

The syllabus of the discipline was approved at the meeting of the Department of International Economic Relations and Project Management, record # 2 as of October 5 2021.

Head of the Department:



Andrii Boiar

SYLLABUS

NAME OF DISCIPLINE	Theory of International Economic Relations												
DEPARTMENT	Department of International Economic Relations and Project Management, International Relations Faculty												
PERIOD OF REALIZATION	3 semester, II nd academic year , 2021–2022 academic year												
INSTRUCTOR	Olena Zelinska												
CONTACT INFORMATION	Zelinska.Olena@vnu.edu.ua , office 312, building A												
INFORMATION ABOUT INSTRUCTOR AND HIS COMPETENCES	PhD in Economic Sciences, Associate Professor. Fields of interest: Regional Economy, Productive Forces Allocation, International Economic Relations. Fluent in English (B2).												
FORM OF REALIZATION	12 lectures and 11 seminars.												
ECTS CREDITS	2,5 credits (total)												
FORM OF CONTROL	Pass or Fail an exam												
CRITERIA AND FORM OF ASSESSMENT	The academic discipline final control is carried out in the form of pass or fail test. The maximum number of points awarded to student during the entire study of the academic discipline is 100, including: - 40 points for the class participation (Module 1); - 60 points for the final assessment of the test paper (Module 2). Necessary minimum for successful completion of the course – 60 points.												
	Module 1 – class participation (max = 40 points)											Module 2	Total max points
	Content module 1												
	T1	T2	T3	T4				T5				Test paper	100
	Sem 1	Sem 2	Sem 3	Sem 4	Sem 5	Sem 6	Sem 7	Sem 8	Sem 9	Sem 10	Sem 11		
	3	3	3	3	4	4	4	4	4	4	4	4	4
COURSE ETHICS	Academic integrity during the course is a must. Maximum number of unexcused classes – 2. Missed seminars can be passed to the teacher if there is a serious excuse for the missed class.												
GOAL AND OBJECTIVES OF THE COURSE	<p>The study of discipline “Theory of International Economic Relations” implies acquaintance the students with the structure of Ukraine higher education system as well as key principles and mechanisms of the educational process arrangement by the Ukraine higher educational institutions in general and in particular by the Lesya Ukrainka Volyn National University. Students will navigate on expected types of undergraduate training for the whole period of study in International Economic Relations as well as on how to organize their learning process, taking into account the individual characteristics of the physical, mind and mental health, memory and so on.</p> <p>Also, students should develop an idea of international economic relations as an educational and scientific specialty as well as the international relations area, based on the theories of international trade and the international movement of factors since ancient times to the present.</p>												

COURSE DESCRIPTION

THE COURSE IS DIVIDED TO 5 TOPICS TO BE STUDIED DURING THE SEMESTER

№	TOPICS
1	Research methodology and structure of the International Economic system. International division of labor and world commodity market.
2	The origin and content of classical theory of international trade (concepts of absolute and comparative advantages).
3	Neoclassical theory of international trade.
4	Alternative theories of international trade.
5	International labor migration, its trends and scope.

ADDITIONAL LITERATURE

1.	Principles of Macroeconomics (2016). Available at: https://open.umn.edu/opentextbooks/textbooks/principles-of-macroeconomics
2.	Прокопчук О.А., Горбачова І.В. (2020). Україна на світовому ринку підприємницького капіталу. <i>Причорноморські економічні студії</i> , № 52, 49-55.
3.	Рогач О. Теорія Міжнародного бізнесу: від народження до сьогодення. Actual problems of international relations. Release 138. 2019. URL: file:///C:/Users/%D0%90%D0%B4%D0%BC%D0%B8%D0%BD%D0%B8%D1%81%D1%82%D1%80%D0%B0%D1%82%D0%BE%D1%80/Downloads/apmv_2019_138_19.pdf
4.	Allahmanli, T. (2020). CONSUMPTION AND INTERPRETATIONAL PRINCIPLES OF INTERNATIONAL ECONOMIC RELATIONS. In <i>Colloquium-journal</i> , no. 7-5, 13-17.
5.	Babenko, V., Poplavska, O., Tkach, M., Sidorov, M., Ovchynnikova, V., & Fomina, Y. (2021). International Economic Relations: Integration Associations and Ukraine in the Global System of International Trade. <i>Studies of Applied Economics</i> , 39(7).
6.	Karajović, M., Kaličanin, M., & Kaličanin, Z. (2021). Uticaj Covid-19 na međunarodne ekonomske odnose i međunarodno kretanje kapitala Impact of Covid-19 on international economic relations and international capital movement. <i>ECOLOGICA</i> , 28(102), 315-324.
7.	Baert, F., Van Langenhove, L., & James, M. (2019). Rethinking role theory in foreign policy analysis: Introducing positioning theory to international relations. <i>Papers on Social Representations</i> , 28(1), 4-1.
8.	International Economic Policy and Development AA 2017-2018. International Trade: Theory and Policy (HO). Available at: file:///C:/Users/user/Desktop/Theory%20of%20IER/Trade_theory_HO_presentation.pdf
9.	Osaulenko, O., Yatsenko, O., Reznikova, N., Rusak, D., & Nitsenko, V. (2020). The productive capacity of countries through the prism of sustainable development goals: Challenges to international economic security and to competitiveness. <i>Financial and credit activity: problems of theory and practice</i> , 2(33), 492-499.
10.	McGlinchey St. (2014). International Relations Theory. URL: http://www.e-ir.info/wp-content/uploads/2017/11/International-Relations-Theory-E-IR.pdf

ESSENTIAL LITERATURE

1.	Міжнародні відносини: історія, теорія, економіка. За ред. М.З. Мальського і Ю.М. Мороза. Львів: Видавничий центр ЛНУ ім. І.Франка. 2017.
2.	Aron, R., Mahoney, D. J., & Anderson, B. C. (2017). <i>Peace & war: a theory of international relations</i> . Routledge.
3.	Bratucu, G. (2021). International Economic Relations-Theories, Strategies, Policies, Tools and Case Studies. <i>Bulletin of the Transilvania University of Brasov. Series V: Economic Sciences</i> , 14(1).
4.	Greenlaw S., Shapiro D. (2020) Principles of Macroeconomics 2e. Available at: https://openstax.org/details/books/principles-macroeconomics-2e .
	Igwe, I. O. (2019). Recognising the Various Trends of Globalisation: Inequality in International Economic Relations. <i>Athens JL</i> , 5, 1.
5.	International trade: training manual (2016). Edited by Y. Kozak, A Gribincea. Chisinau: CEP-USM, 2016, 259 p.
6.	Schenk, C. R. (2021). International economic relations since 1945. Routledge.

STUDY EFFECTS

Competences according to the national standard for specialty “International Economic Relations”	<p>Ability to learn and apply the acquired knowledge and skills in practice, to be open to the application of knowledge, to solve complex problems and issues in the field of professional activity in conditions of uncertainty (3K1).</p> <p>Ability to understand the subject field and professional activity, the ability to conduct research taking into account spatio-temporal relationships, to analyze the impact of global and national macro- and micro-environment on business processes (3K2).</p> <p>Ability to abstract thinking, to conduct scientific, theoretical and experimental research, search, process and analyze information from various sources in order to identify issues, formulate conclusions, make decisions based on national and international requirements (3K8).</p> <p>Ability to form a systematic scientific worldview and professional ethics based on understanding the history and patterns of development of the subject field, its place in the general system of knowledge (3K11).</p> <p>Ability to understand the basic categories and modern theories, concepts, technologies and methods in the field of international economic relations, use economic terminology, justify the implementation of IER forms at different levels, apply theoretical knowledge on the functioning and development of international business (ΦK2).</p> <p>Ability to formulate an economic type of thinking for solving current and strategic issues, to organize and direct activities for solving complex and unpredictable tasks and issues in the field of international business (ΦK3).</p> <p>Ability to apply basic knowledge, analyze theories and mechanisms of implementation of international monetary, financial and credit relations, assess the level of financial risks in the field of international business (ΦK6).</p> <p>Recognize the need for lifelong learning, adhere to the principles of continuous development and continuous self-improvement in order to maintain professional competence at a high level; strive for professional growth, demonstrate tolerance and readiness for innovative changes (ΠPH2).</p> <p>Assess the international environment and its impact on the country, be guided in the modern business environment with an understanding of the laws, patterns and principles of international business development, determine the objectives of foreign or domestic policy and offer effective instruments for their implementation</p> <p>Apply basic knowledge, analyzing theories, principles, tools and instruments for the implementation of international monetary, financial and credit relations (ΠPH7).</p> <p>Understand, identify and describe new phenomena, processes and trends in world economic development; determine the mechanisms and tools for the implementation of economic policy and world integration processes (ΠPH8).</p>
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METHODS AND NORMS OF WORK

ECTS credits (1 ECTS = 30 hours of student’s work)	2,5
Total hours	49
Lectures	24
Seminars	22
Laboratory work	-
Consultations	1
Independent work	30
Components of student’s independent work	Number of hours
Reading assignments	20
Current mass media review	8
Preparation to final test	2

